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**At its meeting on March 27<sup>th</sup> 2024 the Workers' Compensation Board of Directors:**

- Welcomed John Cameron and Rick Feehan as new directors to their first meeting of the Board of Directors.
- Approved the report of the Finance, Audit and Risk Committee on discussions at the March 21<sup>st</sup>, 2024 and March 25<sup>th</sup>, 2024 meetings of the Committee including:
  - An update on cyber security for the fourth quarter 2023, including highlights of a tabletop cyber security exercise;
  - A report of Enterprise Risk Management for the fourth quarter, 2023;
  - Highlights of a meeting with the Internal Auditor to receive the results of an audit on the effectiveness of key controls related to the return-to-work process, and to receive an update on the 2024 Internal Audit Work Plan;
  - An overview of new processes and controls introduced by management for timely and efficient processing of hospital account invoices;
  - The preliminary 2023 year-end financial results and related year-end financial and statistical information for inclusion in the 2023 Annual Report;
  - A year-end update on the 2023 Administrative, Legislated Obligations and System Support Budget;
  - Highlights of a meeting with the External Auditor to discuss preliminary 2023 external audit results; and
  - Input on a draft administrative policy outlining the delegation of decision-making authority from the Board to the CEO for the annual operational plan and budget.
- Approved the report from the Chair of the Key Performance Indicators (KPI) Committee on discussions at the March 26<sup>th</sup>, 2024 meeting of the Committee including an update on year-end corporate performance for 2023 and approval of the recommended targets for KPI measures for 2024.
- Received the reports from the Board Chair and CEO on activities and developments since the previous Board meeting.
- Approved the report from the Chair of the Investment Committee on discussions at the March 20<sup>th</sup>, 2024 meeting of the Committee including:
  - A report on investment performance for the year ended December 31<sup>st</sup>, 2023;
  - An update on investments in the Real Estate market;
  - An education item on asset classes and strategic asset allocation;
  - A kick-off to the first phase of an Asset Liability Study; and
  - A year-end evaluation of the custodian services for the WCB Nova Scotia.
- Received the WCB Occupational Health and Safety Report for the quarter ended December 31<sup>st</sup>, 2023.
- Received the report of the Client Relations Officer for the quarter ended December 31<sup>st</sup>, 2023.

Please note that new and revised Policies are distributed to all Policy Manual holders. The Policy Manual is available at regional public libraries, and is posted on the Workers' Compensation Board of Nova Scotia's website, [www.wcb.ns.ca](http://www.wcb.ns.ca)

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*Chair*  
Saeed El-Darahali

*Deputy Chair*  
Robert Patzelt

*Employer Representatives*  
*Directors*  
Steve Ashton  
Stacia Baldwin  
Angus Bonnyman  
Rick Feehan

*Worker Representatives*  
*Directors*  
Janet Hazelton  
Rick Clarke  
John Cameron  
Blair Richards